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CITY OF CARLSBAD
CZECHOSLOVAKIA

Office of the Mayor

It is our aim to advise the American public, particularly our former guests, of the conditions existing in Carlsbad, the well-known health resort of Bohemia. The city was untouched by the hand of the Great War; it was constantly open to visitors; its springs, baths and other therapeutical agencies were used by patients and its high pre-war standard of sanitation maintained.

During the coming season we are prepared to welcome American visitors and offer them the benefits of our springs and baths. Hotels and private lodgings are open and ample provisions, through government cooperation, have been made for dietic food at reasonable rates.

The municipal authorities of the City of Carlsbad have requested Dr. D. Tynner, Medical Counsellor and Physician-in-Chief of the Municipal Institute for Physical Therapy, who is now visiting the United States, to give information to those who contemplate taking the "Carlsbad Treatment" and to fully outline the general conditions prevailing in our city and the Czechoslovak Republic.

Dr. Tynner will be glad to receive daily between 2:30 and 3:30 P. M., or by appointment, at the Hotel Plaza, those who seek information regarding the "Carlsbad Treatment" and the City of Carlsbad. Mail inquiries, addressed to him, will receive his personal attention.

The Mayor and the Municipal Council, on behalf of the City of Carlsbad, beg to extend their old, as well as new, friends a cordial invitation to be guests at our city, where a hearty welcome will await them.

Faithfully yours,
HERMAN JACOB,
Mayor.

Through train and baggage service from Paris to Carlsbad, via Prague, has been promised for this season.

CONSULT ANY TOURIST AGENCY

Exports and Imports Financed

BETHLEHEM STEEL CORPORATION

Notice of Dividends on Eight Per Cent Stockholders' Capital Stock, Seven Per Cent Non-Cumulative Preferred Stock, Common Stock and Class B Common Stock.

The first installment of 2½% of the eight per cent dividend upon the Eight Per Cent Cumulative Preferred Stock, and the first installment of 1½% of the seven per cent dividend upon the Seven Per Cent Non-Cumulative Preferred Stock of Bethlehem Steel Corporation, which were declared on April 1, 1919, to the respective holders of record of said four classes of stock at the close of business on March 12, 1920, (the date of record for the transfer of said Seven Per Cent Non-Cumulative Preferred Stock and Common Stock) will be paid on April 1, 1920, to the stockholders of record of said four classes of stockholders to be held on April 6, 1920; the second installment of said dividends on said Eight Per Cent Preferred Stock, and on said Seven Per Cent Preferred Stock will be payable on July 1, 1920, to the respective holders of record of said four classes of business on June 12, 1920; the third, on October 1, 1920, to the respective holders of record thereof, at the close of business on September 12, 1920; the fourth, on January 3, 1921, to the respective holders of record thereof, at the close of business on December 1, 1920.

Checks will be mailed.

R. E. McMath, Secretary.
Dated March 4, 1920.

Spencer Petroleum Corporation

DIVIDEND NO. 7.

At a meeting of the Board of Directors, held at Milwaukee, Wis., on March 4th, 1920, the regular monthly dividend of 2% on the par value of the Common Stock was declared payable on March 25th, 1920, to shareholders on record March 15th, 1920. Books will not close. Checks will be mailed.

HERBERT R. MANGER,
Secretary.

NATIONAL LICORICE COMPANY.

PREFERRED DIVIDEND NO. 71.

The regular monthly dividend of 14 1/2% per share was declared on the preferred stock of this Company this day been declared, payable on March 4th next to all Preferred Stockholders of record as of the close of business March 10, 1920.

JAMES T. WOODWARD, Treasurer.

TWIN CITY RAPID TRANSIT COMPANY.

The Board of Directors has declared a regular monthly dividend of 14 1/2% per share upon the Preferred Stock of the Company, payable April 1, 1920, to stockholders of record as of the close of business March 10, 1920.

Dividend checks will be mailed by The Farmers' Loan and Trust Company, Trans-

City, to stockholders who have filed

A. M. ROMMITH, Secretary & Treasurer.
New York, March 9, 1920.

PRICE CHANGES ON CURB ARE MIXED

Close of Session of Many Gains
Has Firmer and Quieter
Tone.

Buying was resumed at the opening of the outside market yesterday and further vigorous advances were made in many of the leading issues. The upward movement ended abruptly before midday, however, and on realizing prices dropped a few points and the earlier improvements were quickly lost. During the rest of the session a firmer but quiet tone was displayed, and at the close minor price changes were noticeable.

Attention at the opening was again centered in the Standard Oils, which made further advances of 5 to 10 points. Standard Oil of New Jersey led the upward movement and was the first to decline, when all the gains were lost. In the industrials heavy activity was again shown in Submarine Boat, which, after rising to its highest level in considerable time, reacted.

General Asphalt was strong and there

was good buying in Wyoming Oil stocks,

but Homer Field shares were again under pressure.

Elk Basin Petroleum advanced to a new high for the present movement and Simms lost almost two points.

Activity in the silver issues centred in Eureka Gold, which moved to a new high for the current movement.

Total sales and range of prices follow:

INDUSTRIALS.

Sales. High. Low. Last. Chg.

100 Arms Coal... 15 1/2 15 1/2 15 1/2 + 1/2

100 Arms Explos... 9 1/2 9 1/2 9 1/2 + 1/2

100 Arms Candy... 9 1/2 9 1/2 9 1/2 + 1/2

100 Arms Marcol... 9 1/2 9 1/2 9 1/2 + 1/2

100 Arms Perf... 15 1/2 15 1/2 15 1/2 + 1/2

100 Armored Leather... 16 1/2 16 1/2 16 1/2 + 1/2

100 Auto Body... 15 1/2 15 1/2 15 1/2 + 1/2

100 Auto Body... 15 1/2 15 1/2 15 1/2 + 1/2

100 Auto Body... 15 1/2 15 1/2 15 1/2 + 1/2

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